

Operating Budget Proposed 2020-2021 6&6 Operating Budget

Approved by ASI Finance: 02/19/21

Approve: (draft)

Approved by ASI BOD:

The following is a draft of the 6&6 Organizational Operating Budget for the 2020-21 fiscal year.

Approved by Administration:

Amounts are subject to revision by the ASI Board of Directors.

Area		Proposed 20-21 3&9 Budget	Proposed 20-21 6&6 Budget	Difference	
Projected Revenue		\$ (1,562,359)	\$ (1,552,822)	\$ (182,215)	
Projected Administration Expenditures		\$ 469,129	\$ 349,264	\$ (5,296)	
Projected Student Government Expenditures		\$ 459,232	\$ 342,895	\$ (49,179)	
Projected Student & University Support Expenditures		\$ 477,762	\$ 705,380	\$ 121,858	
Trailer System: ASI allocates 10% of the total trailer system funds toward reserves for contingency costs.		\$ 156,235.85	\$ 155,282.15	\$ 114,832	
Area	Function	Program/Function Area		Difference	
Revenue	Projected Current Year Revenue	\$53.75 per student per year	\$ (1,546,359)	\$ (1,546,359)	\$ -
		Interest	\$ (16,000)	\$ (6,463)	\$ (9,537)
	Projected Programming and Student Support Revenue	Locker Revenue	\$ -	\$ -	\$ -
		Miscellaneous Revenue	\$ -	\$ -	\$ -
		Movie Ticket Sales	\$ -	\$ -	\$ -
		Sea World Tickets	\$ -	\$ -	\$ -
		Knott's Ticket Sales	\$ -	\$ -	\$ -
Consignment Sales	\$ -	\$ -	\$ -		
Total Revenue		\$ (1,562,359)	\$ (1,552,822)	\$ (9,537)	
Administration	Personnel	Staff Salaries & PTO	\$ 172,120	\$ 84,502	\$ 87,618
		Student Salaries	\$ 63,000	\$ 46,996	\$ 16,004
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 74,143	\$ 59,280	\$ 14,863
			\$ 309,263	\$ 190,778	\$ 118,485
	Supplies and Services	Staff Development	\$ 750	\$ -	\$ 750
		Dues/Subscriptions	\$ 1,043	\$ 1,043	\$ -
		Bank Charges	\$ 900	\$ 600	\$ 300
		Operating Expenses (Supplies and Services)	\$ 7,363	\$ 6,983	\$ 380
		Technology Related			\$ -
		Payroll Charges	\$ 7,105	\$ 7,105	\$ -
		Human Resources	\$ 5,150	\$ 5,150	\$ -
			\$ 22,311	\$ 20,881	\$ 1,430
	Travel	Seminars, Conferences, Memberships and Travel	\$ 300	\$ 350	\$ (50)
	Contracts, MOUs and Leases	University Accounting Services	\$ 59,287	\$ 59,287	\$ -
		Auditing Services & Contractual Services	\$ 26,893	\$ 26,893	\$ -
		Fee Collection Services	\$ 10,622	\$ 10,622	\$ -
		Insurance	\$ 8,000	\$ 8,000	\$ -
Legal Services		\$ 10,000	\$ 10,000	\$ -	
Lease Chargebacks		\$ 22,453	\$ 22,453	\$ -	
		\$ 137,555	\$ 137,605	\$ (50)	
Total Administration		\$ 469,129	\$ 349,264	\$ 119,865	

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Projected Student & University Support Expenditures			\$ 477,762	\$ 705,380	\$ 121,858
Trailer System: ASI allocates 10% of the total trailer system funds toward reserves for contingency costs.			\$ 156,235.85	\$ 155,282.15	\$ 114,832
Area	Function	Program/Function Area			Difference
Student Government	Personnel	Staff Salaries & PTO	\$ 170,877	\$ 79,586	\$ 91,291
		Student Salaries	\$ 33,000	\$ 26,257	\$ 6,743
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 70,379	\$ 56,504	\$ 13,875
			\$ 274,256	\$ 162,347	\$ 111,909
	Supplies and Services	Technology Related	\$ 9,824	\$ 9,824	\$ -
		Marketing and Advertisement, Hospitality	\$ 9,850	\$ 9,850	\$ -
		Operating Expenses	\$ 1,875	\$ 1,875	\$ -
		Dues/Subscriptions	\$ 6,436	\$ 6,436	\$ -
		Amortization Expenses	\$ -	\$ -	\$ -
			\$ 27,985	\$ 27,985	\$ -
	CSSA	Student Government Travel	\$ 3,000	\$ 3,000	\$ -
	FT Staff Travel	Travel (In State & Out of State)	\$ 1,000	\$ 1,000	\$ -
	ASI President's Budget	Hospitality	\$ 100	\$ 100	\$ -
		Leadership Development			\$ -
		Supplies			\$ -
		Programming	\$ 1,000	\$ 1,000	\$ -
	Leadership Development & Specialized Training	Leadership Development	\$ 6,000	\$ 6,000	\$ -
	Grant-In-Aid	Grant-In-Aid	\$ 145,891	\$ 141,463	\$ 4,428
		\$ 156,991	\$ 152,563	\$ 4,428	
Total Student Government		\$ 459,232	\$ 342,895	\$ 116,337	

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Projected Student & University Support Expenditures			\$ 477,762	\$ 705,380	\$ 121,858
Trailer System: ASI allocates 10% of the total trailer system funds toward reserves for contingency costs.			\$ 156,235.85	\$ 155,282.15	\$ 114,832
Area	Function	Program/Function Area			Difference
Student & University Support	Student Support	Student Organization Direct Funding and Co-sponsorships	\$ 120,000	\$ 102,000	\$ 18,000
		Unrestricted Funding for the Finance Committee	\$ 74,858	\$ 317,976	\$ (243,118)
		Programming & Advocacy	\$ 48,950	\$ 48,950	\$ -
		Marketing and Advertisement, Hospitality	\$ 27,325	\$ 27,325	\$ -
			\$ 271,133	\$ 496,251	\$ (225,118)
	Scholarships & Vouchers	Student Book Voucher Program	\$ 12,000	\$ 12,000	\$ -
		Committee Permits/Vouchers	\$ 5,250	\$ 7,750	\$ (2,500)
		ASI Scholarships	\$ 2,000	\$ 2,000	\$ -
			\$ 19,250	\$ 21,750	\$ (2,500)
	University Support	Children's Center	\$ 140,779	\$ 140,779	\$ -
		EPIC	\$ 10,000	\$ 10,000	\$ -
		Dreamers Resource Center	\$ 13,000	\$ 13,000	\$ -
		Veterans Resource Center	\$ 9,000	\$ 9,000	\$ -
		Food Pantry	\$ 10,000	\$ 10,000	\$ -
ECST Acceleration Initiatives		\$ 4,600	\$ 4,600	\$ -	
		\$ 187,379	\$ 187,379	\$ -	
Total Student & University Support			\$ 477,762	\$ 705,380	\$ (227,618)
Total Revenues			\$ (1,562,359)	\$ (1,552,822)	
Total Expenditures			\$ 1,562,359	\$ 1,552,821	
Net			\$ 0	\$ (0)	